

Message Text

UNCLASSIFIED

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E.O. 11652: N/A

TAGS: ECRP MO

SUBJECT: CERP 0003 - QUARTERLY ECONOMIC REVIEW FOR PERIOD ENDING JUNE

30

REF: RABAT A-60

1. LAST QUARTERLY REPORT WAS REPEATEDLY DELAYED, INITIALLY DUE TO PRESS OF AFFAIRS AND LATER TO PERMIT UPDATING TO REFLECT SIGNIFICANT LATE-BREAKING DEVELOPMENTS THROUGH MAY 16 TRANSMITTAL DATE. AS CURRENT REPORT PROCEEDING TO DRAFTING STAGE, IT APPARENT THAT VIRTUALLY ALL SIGNIFICANT SECOND QUARTER EVENTS WERE INCLUDED IN UP-DATED A-60.

2. POST HAS BEEN EXTRAORDINARILY BUSY WITH TELECOMMUNICATIONS SEMINAR, BCIU VISIT, ANALYTIC WORK RELATED GOM WHEAT REQUEST AND SPATE OF BUSINESS VISITORS. NOW INVOLVED IN PREPARATION OER'S AND WORK ON UPCOMING VISITS BY ROBERT NATHAN, ROBERT TRIFFIN, AND WORLD BUSINESS COUNCIL. IN LIGHT PARA 1, REQUEST PERMISSION TO SKIP SECOND QUARTER ECONOMIC REVIEW IN INTEREST OF MORE THOROUGH PREPARATION SEMI-ANNUAL TRENDS REPORT WHICH WILL INCLUDE RESULTS JUNE MEETING OF HIGHER PLANNING COUNCIL AND OTHER MATTERS NOT REFLECTED IN MAY 16 QUARTERLY.NEUMANN

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